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The rubber, and particularly the motor, stocks have been active on the New York Stock Exchange for many weeks and even months. They are bound to continue to be features of the trading, because the use of rubber and of motor vehicles is certain to increase, even beyond all present expectations.

The oil shares have occupied even a more conspicuous position in the transactions on the exchange from day to day. This activity has been justified, apart from whatever manipulation there may have been. Oil as fuel, both in locomotive and marine engines, will be in rapidly increasing demand. Its use in motor vehicles is an important feature of the industry. The good roads that will be built throughout this and other countries will be oiled with more or less regularity. The volume of the crude product required for this purpose will be enormous.

Sight should not be lost of the shipping shares either. Plans and efforts hitherto unheard of in this country are being made to increase the foreign trade of the United States. Unless wholly unwise shipping legislation is enacted by our Congress a goodly proportion of our exports and imports will be carried in American bottoms.

While the steel stocks have advanced only moderately in recent weeks, they are bound to have their turn as soon as conditions in the trade become more settled and promising. Therefore, while not recommending the purchase of any particular stock in any one of these groups at a given price, I would suggest that whoever deals conservatively in the steel, rubber, motor, oil and shipping stocks in the next few years will be closely allied to the leading industrial movements of the world and in the way of making large sums of money.

THE SILENT WOMAN QUESTION

IF it is true that woman's position in any age may be judged from the part she plays in conversation at the formal dinner table, then to-day women have their golden opportunity. The contention that their retired lives make it impossible for them to be "up" on the questions that interest men no longer holds good. And, unlike the cultivated Victorian ladies whom convention forced to express their opinions in whispers to their nearest neighbor, the right to be heard as well as seen is acknowledged the woman of to-day. If she does not speak up now we may assume that she will forever after hold her peace. Our experience brings forth the non-edifying ob-

servation that some women do talk openly and some do not. Of intelligent, active women we find that the majority do. But it is in the minority that we place our hope. We like to think that she is evolved from the woman who used quietly to knit while her men discussed the happenings of their day. Absorbing everything they said, she listened quietly, her spirit watchful, brooding, seeming to hover over them. Perhaps some active women of to-day, immersed in the feverish affairs of men, when in their company, now knitting ideas, are still able to retain that same serene sense of perspective. For the sake of all men we hope that there are some who do.